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# LESSO 联塑

**CHINA LESSO GROUP HOLDINGS LIMITED**

**中國聯塑集團控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2128)**

## **UPDATE IN RELATION TO FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANTS**

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of China Lesso Group Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) dated 15 August 2017 (the “**Announcement**”) in relation to the signing of a facility agreement (the “**Facility Agreement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those used in the Announcement.

As set out in the Announcement, the Facility Agreement was signed by, among others, the Company as guarantor and its wholly-owned subsidiary as borrower (the “**Borrower**”) in relation to a syndicated term loan facility in the amount of HK\$800,000,000 at an interest rate of HIBOR plus 1.55% per annum with syndicate lenders (the “**Facility**”). The loan made thereunder is repayable 36 months after the same has been made. Pursuant to the Facility Agreement, if Mr. Wong Luen Hei and his family collectively do not or cease to own, directly or indirectly, at least 51% of beneficial shareholding interest in the issued share capital of the Company, carrying at least 51% of the voting rights, free from any security, then:

- (a) a lender under the Facility Agreement shall not be obliged to fund the loan made under the Facility Agreement; and

\* *For identification purpose only*

- (b) the total commitments under the Facility Agreement may be liable to be cancelled and the loan made under the Facility Agreement together with accrued interest and all other amounts accrued under other finance documents pertaining to the Facility Agreement may be declared due and payable should the majority lenders under the Facility Agreement so direct.

(the “**Specific Covenants**”)

After trading hours on 22 September 2017, the Company as guarantor and the Borrower as borrower entered into a syndication and amendment agreement in relation to the Facility Agreement (the “**Amendment Agreement**”). Pursuant to the Amendment Agreement, the number of syndicate lenders have increased and the total commitment under the Facility has increased to HK\$1,350,000,000. Save for the aforesaid amendment and supplement, all other major terms of the Facility Agreement remain in full force and effect (including the Specific Covenants).

By order of the Board  
**China Lesso Group Holdings Limited**  
**Wong Luen Hei**  
*Chairman*

Hong Kong, 22 September 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Luen Hei, Mr. Zuo Manlun, Ms. Zuo Xiaoping, Mr. Lai Zhiqiang, Mr. Kong Zhaocong, Mr. Chen Guonan, Dr. Lin Shaoquan, Mr. Huang Guirong, Mr. Luo Jianfeng; the non-executive director of the Company is Mr. Lin Dewei; and the independent non-executive directors of the Company are Mr. Fung Pui Cheung, Mr. Wong Kwok Ho Jonathan, Mr. Cheung Man Yu, Ms. Lan Fang and Dr. Tao Zhigang.*